
For Immediate Release

Erich Schumann, CIA Earns CFE Designation

Austin, TX – August 11, 2006- The Association of Certified Fraud Examiners, the world's leading provider of anti-fraud training and education, is pleased to award Erich Schumann, CIA the globally preferred "Certified Fraud Examiner" (CFE) designation. CFEs are knowledgeable in four areas critical to the fight against fraud: Fraudulent Financial Transactions, Criminology & Ethics, Legal Elements of Fraud and Fraud Investigation.

The ACFE's Board of Regents awards this designation only to select professionals who meet a stringent set of criteria, including character, experience, and education. Mr. Schumann has successfully met these criteria and now joins the ranks of over 16,000 business and government professionals worldwide who have also earned the CFE certification.

CFEs have the ability to: Examine data and records to detect and trace fraudulent transactions; interview suspects to obtain information and confessions; write investigation reports, advise clients as to their findings and testify at trial; be well-versed in the law as it relates to fraud and fraud investigations; and understand the underlying factors that motivate individuals to commit fraud. Certified Fraud Examiners (CFE's) on six continents have investigated more than 1 million suspected cases of civil and criminal fraud.

About the ACFE

The ACFE, the world's premier provider of training and education for fraud detection and deterrence, has over 37,000 members, sponsors more than 103 chapters worldwide and provides anti-fraud educational materials to over 100 universities. Identified as "the premier financial sleuthing organization" by *The Wall Street Journal*, the ACFE has captured national and international media attention. For more information about the ACFE visit www.ACFE.com.

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